

# Client Due Diligence Workflows with SILO

COMPLIANCE SYSTEM

with vs. without

1. Get new client



2. Send CDD portal link so client can upload their own due diligence



3. Receive alert when documents are uploaded



4. Auto screening alerts you to review only if there is a high percentage chance of a match



5. Risk rating automated based on specific data



6. Manager automatically notified that final sign-off is needed



7. Proceed to do business



Save Time & Money



Reduce the Need for Staff Resources



Improve Communications

1. Get new client



2. Ask client to send lots of documentation



3. Google them – find nothing



4. Type client's name through onboarding screening solution; print off pages to show no "hits" to document



5. One COULD be your client; spend next 30 minutes writing file note assessing potential risk



6. Mark client as "high risk" just in case



7. Log all documentation into your existing compliance "system" (Excel spreadsheet)



8. Scan all documentation to e-file



9. Give paper documents to support staff for filing



10. Have one other person in your organization approve steps 1-6 above and your risk rating; debate if client should be high or low risk



11. Provide services to your new client



Thorough customer due diligence is the best defense to being used by money launderers. SILO is an easy-to-use application that enables you to archive and retrieve your client due diligence materials; to risk-rate and monitor your clients; to run the necessary reports on them; and to train your staff. It is, therefore, the ideal application to meet all your AML obligations.

[silocompliance.com](http://silocompliance.com)

+1 501-422-8030

[info@silocompliance.com](mailto:info@silocompliance.com)

PO Box 10297 APO  
George Town, Grand Cayman

**SILO**  
COMPLIANCE SYSTEM